

May 29, 2018

To,
Department of corporate Services,
Bombay Stock Exchange Limited,
22nd floor,
Phiroze Jeejeebhoy towers,
Dalal street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 502255

Sub: Outcome of Board Meeting under Regulation 30 of of SEBI (Listing Obligation and Disclosure Requirements) 2015

This is to inform you that at the Meeting of the Board of Directors of the Company held between 2:30 p.m. and 5:30 p.m. today, Tuesday the 29th of May 2018 the following decisions were taken.

1. The Board approved the Audited financial results for the quarter and year ended 31st March 2018 together with Statement of Assets and Liabilities and took on record the Auditor's Report thereon.

The Copy of the above is attached herewith.

Please take this information into records and acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Neycer India Limited,**

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Director.





INDEPENDENT AUDITORS' REPORT

**To the Board of Directors of
Neycer India Limited**

1. We have audited the accompanying statement of Standalone Financial Results of **NEYCER INDIA LIMITED** being submitted by the Company ("the Statement"), pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement as it relates to the quarter ended March 31, 2018 has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34) and as it relates to the year ended March 31, 2018, has been compiled from the Standalone Financial Statements prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and the annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion, and to the best of our information and according to the explanations given to us,, the Statement:
 - (i) is prepared in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CR/CFD/FAC/62/2016 dated July 5, 2016; and





- (ii) *subject to note no.6 of the Statement, regarding non provision of interest of Rs.756 lakhs in respect of loans from banks and Rs.504 lakhs in respect of loan from a body corporate, resulting in loss for the year being understated by Rs.1260 lakhs, give a true and air view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.*

Place: Chennai

Dated: 29th May 2018



**For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.0062975)**

S. Nagarajan
**(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899**